



Ferrosilicon DAILY EXPRESS

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Catalog

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Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	5700-5800	--	Inner Mongolia
	5700-5800	--	Gansu
	5700-5800	--	Ningxia
	5600-5700	--	Qinghai
	5600-5700	--	Shaanxi
Si72#	5500-5600	--	Inner Mongolia
	5500-5600	--	Gansu
	5500-5600	--	Ningxia
	5450-5550	--	Qinghai
	5350-5450	--	Shaanxi

Steel Mills Tender – November

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	6060	-10	3200
Ferrosilicon 72#	Fujian Sangang Group	6098	-32	3000
Ferrosilicon 72#	Nangang Iron & Steel			3000
Ferrosilicon 72#	HBIS Group	6050	-20	2630 (+680)
Ferrosilicon 72#	Xiangtan Iron & Steel	6050	-50	2000
Ferrosilicon 72#	Liuzhou Iron and Steel	6120/6130	-50/60	2000
Ferrosilicon 72#	Valin LY Steel			2000
Ferrosilicon 72#	ZENITH	6060	-10	2000
Ferrosilicon 72#	CITIC Pacific Special Steel	6050	-50	1600
Ferrosilicon 72#	KISC	6100		300
Ferrosilicon 72#	KISC	6121		800
Ferrosilicon 72#	Yangchun New Steel	6250		800
Ferrosilicon 72#	Fulun Steel			900
Ferrosilicon 72#	Chongqing Iron & Steel	5930	-50	800

Ferrosilicon 72#	Anyang Yongxing Special Steel	6030	+110	700
Ferrosilicon 72#	Hebei Puyang Iron and Steel			600
Ferrosilicon 72#	Changcheng Special Steel	6190		570
Ferrosilicon 72#	Hengyang Valin Steel Tube	6230	-50	512
Ferrosilicon 72#	Dalian Special Steel	5900	-	500
Ferrosilicon 72#	Baogang Group	5156		500
Ferrosilicon 72#	Yongyang Special-Steel			500
Ferrosilicon 72#	Anhui Changjiang Steel	6000	-70	500
Ferrosilicon 72#	Fushun Special Steel	5900	-150	250
Ferrosilicon 72#	Xin Steel	6100/6130/6180		

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、50-10mm， Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd， Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- **India increasing steel production; net exporter this year: Dharmendra Pradhan**

India has been consistently increasing its domestic production of steel and is a net exporter in the current financial year, Union Petroleum and Natural Gas Minister Dharmendra Pradhan said on Monday.

He also said the total number of steel plants in the country stood at 977.

During the Question Hour, he said steel is a deregulated sector where market forces and commercial considerations decide construction and location of new steel plants.

He was responding to a query on whether the government proposes to set up new steel plants in Haryana.

According to him, India has become a net exporter of steel in the current year.

"The import of steel has increased marginally in the last three years from 7.23 million tonnes in 2016-17 to 7.83 million tonnes in 2018-19," he said.

Noting that domestic production has consistently increased regardless of such imports, Pradhan said in the current year, the country is a net exporter.

"To counter import of cheap steel, anti-dumping duties have been imposed on various grades of steel which were dumped into the country.

"Import of steel grades which are not manufactured in adequate quantity in the country is essential for supporting manufacturing sector," he noted.

Responding to supplementaries, the minister said there is plan to set up a green field steel plant by RINL in Visakhapatnam with an international player.

- **Vietnam's exports to Brazil rise 6.65 percent**

Vietnam's exports to Brazil in the first 10 months of 2019 increased by 6.65 percent in value to reach 1.82 billion USD, according to preliminary statistics of the General Department of Vietnam Customs.

It is noteworthy that steel and iron products posted big surges in both export quantity and value.

October alone saw a 231.8 percent rise in volume and 197.5 percent rise in value of the oversea shipment of those products compared to September.

As a result, the total export volume of steel and iron products in the January-October period picked up 163.3 percent year-on-year to 5,722 tonnes, earning 5.2 million USD, up 149.6 percent.

- **Hoa Phat Steel Pipe output reached a record of over 72,000 tons in November, export surges 22.3 pct in 11 months**

In November 2019, not only did construction steel achieve record sales, but Hoa Phat steel pipe also reached the highest level ever in sales history, reaching 72,500 tons, increased 27,6% over the same period in 2018. In particular, the North market has the highest growth rate with 38,4%. With this result, Hoa Phat maintains its position as the No. 1 steel pipe manufacturer in Vietnam with over 31% market share.

In the cumulative of 11 months, Hoa Phat has provided 688,300 tons of steel pipes to the market, up 15% over the same period in 2018.

Besides the No. 1 position in Vietnam, in a total of 11 months, Hoa Phat Steel Pipe, exported 17.000 tons to foreign markets, increased 22,3% over the same period. Currently, the export markets of Hoa Phat Steel Pipe Company include North America, Southeast Asia, India, Australia and Latin America

According to Mr. Nguyen Thai Son, Deputy Director of Hoa Phat Steel Pipe Co., Ltd, after a long time from the beginning of 2019, the market was unstable, HRC prices continuously tended to decrease, until November 2019, HRC prices had signs of recovery, price increases, demand for civil construction also increases; Along with the transparent, consistent and superior policy of products, stability, good service, diverse models, Hoa Phat steel pipe products are trusted and welcomed by customers and partners to help Hoa Phat set a record of steel pipe sales in November. This is also a premise for Hoa Phat Steel Pipe to boost sales in December, striving to meet the goal of reaching 750.000 tons in 2019 and aiming to increase 10% growth for 2020.

● **Chinese coal-rich province turns to more clean energy**

The coal-rich province of Heilongjiang in China's northeast industrial heartland is developing more clean energy in a bid to improve its energy mix and environment.

In the first 11 months of the year, clean energy power generation in Heilongjiang rose 22.7 percent year on year to 14.54 billion kWh, according to the State Grid Heilongjiang Electric Power Co., Ltd.

Heilongjiang, a major coal-producing region, has long relied heavily on coal for power generation, and the sulfur dioxide, nitrogen oxide and coal dust released by the burning of coal are major air pollutants.

To tackle pollution, local authorities are investing more in clean energy to replace coal-fired power plants and are transmitting more electricity generated by clean energy to other regions.

Local authorities are also switching the winter heating systems of more local households to clean energy.

To reduce greenhouse gas emissions and tackle air pollution, China has been increasingly shifting to renewable energy.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 3481, and the warehouse receipts were 17405 tons, and 3309 were valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5730 yuan per tonne on December 17.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range	Settlement Price	Trading volume
December 2 nd	5812	5768	-0.86%	5786	57712
December 3 rd	5768	5754	-0.55%	5738	68716
December 4 th	5756	5738	0.00%	5744	28534
December 5 th	5738	5748	0.07%	5766	39146
December 6 th	5758	5740	-0.45%	5746	35358
December 9 th	5760	5772	0.45%	5768	53268
December 10 th	5780	5784	0.28%	5778	37556
December 11 th	5780	5908	2.25%	5846	92456
December 12 th	5886	5730	-1.98%	5800	104276
December 13 th	5740	5728	-1.24%	5732	59794
December 16 th	5738	5730	-0.03%	5720	31376
December 17 th	5740	5730	0.17%	5732	23722

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.9969.

International Data

- **China exported 19751.7 tons of ferrosilicon (>55%) in October**

According to China Customs, for the month of October, China exported a total of 19751.7 tons of ferrosilicon (>55%), down by 11.84% vs. September and 60.48% vs. the same period in 2018.

In October, China exported 8269 tons of ferrosilicon (>55%) to Korea, which accounts for 41.86% of the total exports in October and 5289.1 tons to Japan, which accounts for 26.78%.

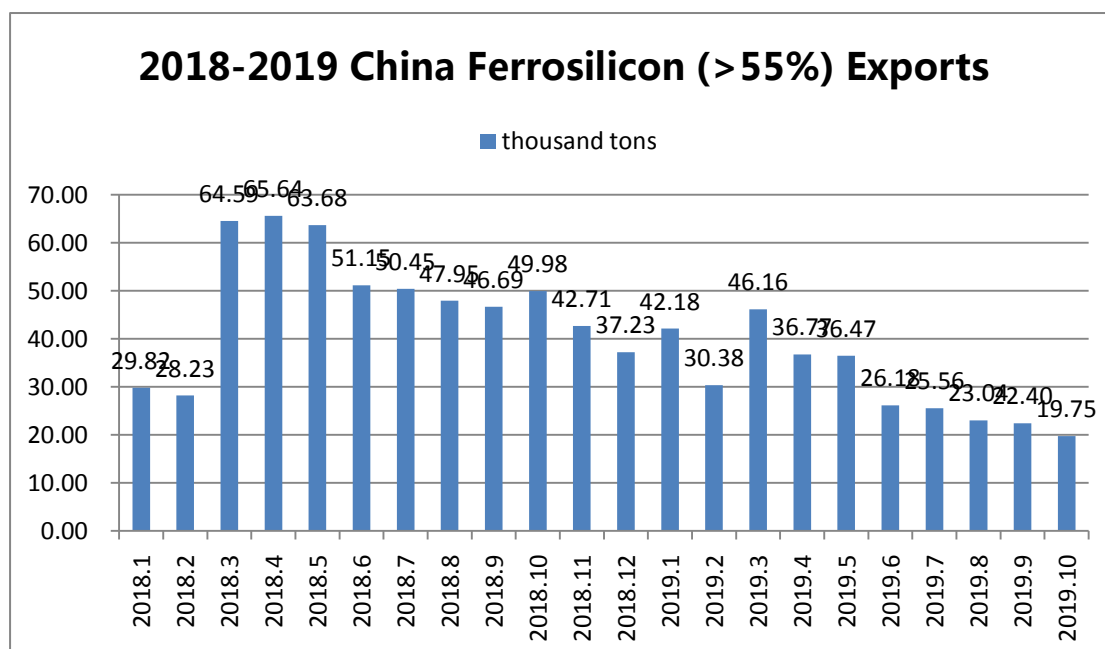
According to China Customs, from January to October, China exported a total of 308900.837 tons of ferrosilicon (>55%). Including 99176.657 tons to Japan, which accounts for about 32.1%) and 78665.1 tons to Korea (accounts for 25.47%).

- **China exported 2111.95 tons of ferrosilicon (\leq 55%) in October**

According to China Customs, for the month of October, China exported a total of 2111.95 tons of ferrosilicon (\leq 55%), down by 27.8% vs. September and down by 28.02% vs. the same period in 2018.

In October, China exported 783 tons of ferrosilicon(\leq 55%) to Korea, which accounts for 37.07% of the total exports in October and 383.1 tons to Japan, which accounts for 18.14%.

According to China Customs, from January to October, China exported a total of 26027.011 tons of ferrosilicon(\leq 55%). Including 5987.775 tons to Japan, which accounts for about 23.01%) and 8567.05 tons to Korea (accounts for 32.92%).



- **Korea imported 21,221.34 tons of ferrosilicon (>55%) in October**

For the month of October, Korea imported 21,221.34 tons of ferrosilicon (>55%), down by 12.31% vs. the same period in 2018.

In October, Korea imported 13515.40 tons from China, which accounts for 63.69% of its total imports.

- **Japan imported 30878.094 tons of ferrosilicon (>55%) in October**

For the month of October, Japan imported 30878.094 tons of ferrosilicon (>55%) in total, including 6363.73 tons from China, which accounts for 20.61%.

Through the first ten months of 2019, Japan imported 365634.607 tons of ferrosilicon (>55%) in total, including 113313.626 tons from China, which accounts for 30.99%.

- **Japan imported 1080.14 tons of ferrosilicon (≤55%) in October**

For the month of October, Japan imported 1080.14 tons of ferrosilicon (≤55%) in total, including 661 tons from China, which accounts for 61.2%.

Through the first ten months of 2019, Japan imported 15623.626 tons of ferrosilicon (≤55%) in total, including 6420.858 tons from China, which accounts for 41.1%.

- **World Steel Association: October 2019 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 151.5 million tonnes (Mt) in October 2019, a 2.8% decrease compared to October 2018.

China's crude steel production for October 2019 was 81.5 Mt, a decrease of 0.6% compared to October 2018. India produced 9.1 Mt of crude steel in October 2019, down 3.4% on October 2018. Japan produced 8.2 Mt of crude steel in October 2019, down 4.9% on October 2018. South Korea's crude steel production was 6.0 Mt in October 2019, a decrease of 3.5% on October 2018.

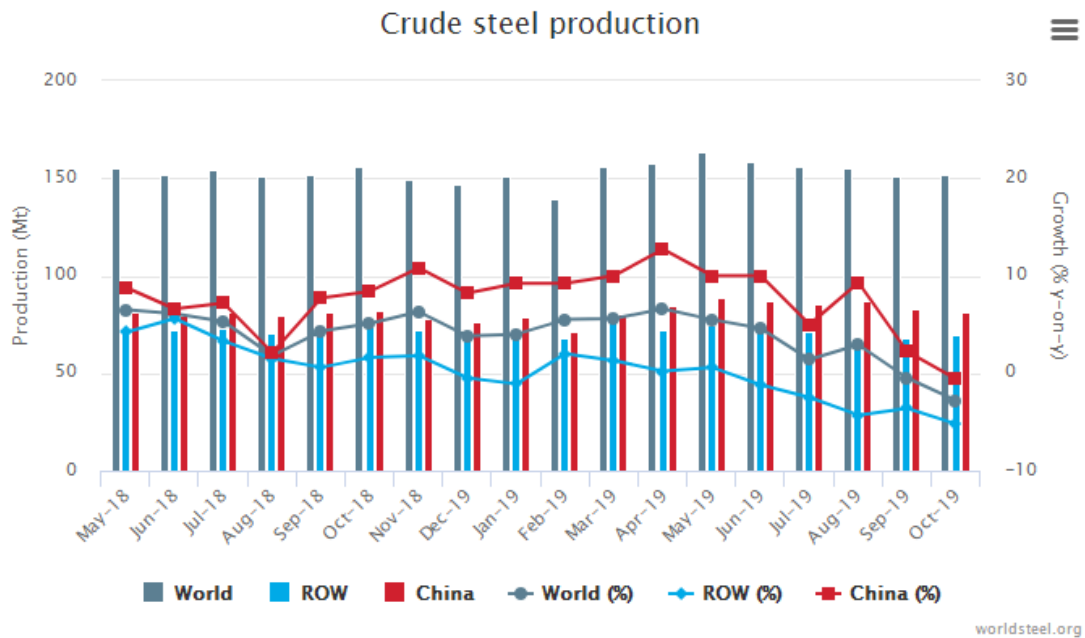
In the EU, Germany produced 3.3 Mt of crude steel in October 2019, down by 6.8% on October 2018. Italy produced 2.2 Mt of crude steel in October 2019, down by 3.7% on October 2018. France produced 1.2 Mt of crude steel in October 2019, a 10.6% decrease compared to October 2018. Spain produced 1.2 Mt of crude steel in October 2019, down by 7.6% on October 2018.

The US produced 7.4 Mt of crude steel in October 2019, a decrease of 2.0% compared to October 2018.

Brazil's crude steel production for October 2019 was 2.6 Mt, down by 19.4% on October 2018.

Turkey's crude steel production for October 2019 was 2.7 Mt, down by 15.0% on October 2018.

Crude steel production in Ukraine was 1.6 Mt this month, down 12.7% on October 2018. (WSA)



Coming Events

INFA CON CHINA
The 17th China Ferro-Alloys
第17届中国铁合金国际会议 International

May 27th-30th, 2020, Chongqing, China
 2020年5月27日-30日 重庆·中国

主办单位(Hosts): 中国五矿化工进出口商会 | 中国铁合金网
赞助单位(Sponsors): 博真集团 BOSAI GROUP