



Ferrosilicon DAILY EXPRESS

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Catalog

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5800-5900	--
	Gansu	5750-5850	--
	Ningxia	5750-5850	--
	Qinghai	5600-5700	--
	Shaanxi	5550-5650	--
Si72#	Inner Mongolia	5600-5700	--
	Gansu	5550-5650	--
	Ningxia	5550-5650	--
	Qinghai	5400-5500	--
	Shaanxi	5350-5450	--

Steel Mills Tender – January, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group			3200
Ferrosilicon 72#	Valin LY Steel			2000
Ferrosilicon 72#	Xin Steel	6220	+(40-120)	1600
Ferrosilicon 72#	Shao Steel	6100	+20	1200
Ferrosilicon 72#	KISC	6350		700
Ferrosilicon 72#	A certain steel mill in Tianjin	5770	-20	600
Ferrosilicon 72#	Xiangtan Iron & Steel	6180/6200	+(130-150)	600
Ferrosilicon 72#	CITIC	6140	+90	Constant

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330
Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products
Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228
Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897
Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288
Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844
Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885
Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808
Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#、size10-50、10-80、50-10mm, Ms. Xiao 86-18795356999
Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#, low Al0.02.Zhang Yue 86-18995453096
Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491
Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594
Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151
Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553
Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
 Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- **Korea imported 18858 tons of ferrosilicon (>55%) in November**

According to data of Korea Customs Service, for the month of November, Korea imported 18858 tons of ferrosilicon (>55%), up by 30.04% vs. the same period in 2018.

In November, Korea imported 10743 tons of ferrosilicon (>55%) form China, up by 4.81% vs. the same period in 2018.

COUNTRY / AREA	Nov-19		Nov-18		Annual Percentage Change
	USD	weight	USD	weight	
China	13,166	10,743	12,614	10,250	4.81%
Malaysia	4,357	4,192	3,072	2,342	78.98%
Brazil	2,140	2,052	0	0	-
Russian Federation	1,813	1,702	2,106	1,636	4.03%
India	97	69	79	51	35.29%
Norway	141	60	205	98	-38.68%
South Africa	32	20	33	20	0.00%
France	23	10	8	3	233.33%
Japan	17	10	72	37	-72.97%
Taiwan Province of China	9	0.008	0	0	-
Germany	0	0	146	48	-100.00%
Spain	0	0	1	0.283	-100.00%
Thailand	0	0	28	16	-100.00%
Total	21,795	18,858	18,364	14,501	30.04%

- **Japan imported 30157.42 tons of ferrosilicon (>55%) in November**

For the month of November, Japan imported 30157.42 tons of ferrosilicon (>55%), including 11717.398 tons from China, which accounts for around 38.85%.

From January to November, Japan imported 395792.067 tons of ferrosilicon (>55%), including 119419.575 tons from China, which accounts for around 30.17%.

COUNTRY / AREA	CURRENT MONTH QUANTITY-TONS	CURRENT MONTH VALUE (\$)	CUMULATIVE YEAR TO DATE QUANTITY-TONS	CUMULATIVE YEAR TO DATE VALUE (\$)
R KOREA	-	-	660.174	71034
TAIWAN	-	-	206.98	28593
VIETNAM	-	-	440	56959
INDIA	-	-	119	19213
AZERBAI	-	-	39.92	4909
U KING	-	-	0.518	455
BELGIUM	-	-	106.97	13110
GERMANY	-	-	3.518	1888
TURKEY	-	-	99.39	12762
SLOVENI	-	-	25.669	6646
EGYPT	-	-	100	9103
RUSSIA	11717.398	1414460	119419.575	15172228
BRAZIL	6271.6	1346768	56469.22	12547687
CHINA	5623.124	752544	118936.75	16086809
MALYSIA	4220.048	502835	75742.943	9424158
ICELAND	828.3	156076	13741.58	2793547
KAZAKHS	743.35	93484	743.35	93484
FRANCE	509.6	103776	3068.54	618364
NORWAY	240	46935	5734.945	1200616
THAILND	4	1072	133.025	25131
TOTAL	30157.42	4417950	395792.067	58186696

- **Japan imported 2627.85 tons of ferrosilicon (≤55%) in November**

For the month of November, Japan imported 2627.85 tons of ferrosilicon (≤55%), including 405.1 tons from China, which accounts for around 15.42%.

From January to November, Japan imported 18251.476 tons of ferrosilicon ($\leq 55\%$), including 6825.958 tons from China, which accounts for around 37.4%.

COUNTRY / AREA	CURRENT MONTH QUANTITY-TONS	CURRENT MONTH VALUE (\$)	CUMULATIVE YEAR TO DATE QUANTITY-TONS	CUMULATIVE YEAR TO DATE VALUE (\$)
SLOVENI	-	-	34.37	10107
USA	-	-	21.714	5529
MEXICO	-	-	0.1	284
S AFRCA	-	-	100.125	15365
RUSSIA	1658	179609	7248.189	838762
CHINA	405.1	70629	6825.958	1246335
BRAZIL	244	26508	605	66168
THAILND	170	36171	2433.97	534161
NORWAY	125.75	23796	837.05	158536
R KOREA	20	3893	100	20206
FRANCE	5	2329	45	17048
TOTAL	2627.85	342935	18251.48	2912501

● Status of US steel market drivers key to 2020 outlook

The status of major US steel demand drivers ahead of 2020, and market expectations for those sectors in 2020, will play a major role in steel prices.

The construction and automotive sectors, the two major buyers in the US steel market, account for almost three-quarters of domestic steel consumption, according to American Iron and Steel Institute data. We will take a closer look in the recent trends in those sectors and predictions about their performances in 2020.

Construction accounts for 44% of steel shipments, according to AISI. A service center whose portfolio heavily relies on the construction sector indicated construction was the only sector that maintained steady activity levels in 2019 and expected it to maintain its strength in 2020. Most large projects were decided on a while ago and those will keep things busy for the next six to nine months, the source added.

Market tracks closely the Architecture Billings Index, which is the forward-looking indicator for nonresidential construction activity, with a lead time of about 9-12 months. ABI has faded recently, remaining below 50 in three of the last four months,

signaling shrinkage in the sector.

Despite weaker ABI index levels, Mark Millett, the CEO of Steel Dynamics, was optimistic about future demand. "Our customers remained positive regarding demand volume for 2020. despite the recent weakness in the ABI the last few months. Demand from the institutional and residential sectors has been outperforming the commercial construction sector with more domestic activity in the western and southern regions," he said at the company's quarterly earnings call.

The automotive sector is the other major driver, accounting for 28% of the steel demand in the US, according to AISI. The automotive outlook does not look bright ahead of 2020. S&P Global Ratings expects a 3% decline in 2020. General Motors, the largest market share holder, accounting for the 16.9% of US auto sales, according to Ward's AutoInfoBank, did not present an optimistic outlook either.

Dhivya Suryadevara, CFO of GM, recently shared their volume predictions for 2020 at the company's earnings call: "With the economic growth moderating in the US in the recent past and in the next year, or so we are anticipating. We are still planning for a lower industry -- a healthy but a lower volume industry."

KeyBanc's report also presented a bearish outlook, expecting a 1.5% decline automotive sector demand. "We estimate GM will not have the ability or desire to make up the entirety of the production lost from the strike in 2020 given higher wages/overtime needed and the demand uncertainty in the US."

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 4871 (24355 tons), and 2432 (12160 tons) were valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5886 yuan per tonne on December 27.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range	Settlement Price	Trading volume
December 2 nd	5812	5768	-0.86%	5786	57712

December 3 rd	5768	5754	-0.55%	5738	68716
December 4 th	5756	5738	0.00%	5744	28534
December 5 th	5738	5748	0.07%	5766	39146
December 6 th	5758	5740	-0.45%	5746	35358
December 9 th	5760	5772	0.45%	5768	53268
December 10 th	5780	5784	0.28%	5778	37556
December 11 th	5780	5908	2.25%	5846	92456
December 12 th	5886	5730	-1.98%	5800	104276
December 13 th	5740	5728	-1.24%	5732	59794
December 16 th	5738	5730	-0.03%	5720	31376
December 17 th	5740	5730	0.17%	5732	23722
December 18 th	5740	5780	0.84%	5756	29656
December 19 th	5770	5812	0.97%	5794	30752
December 20 th	5800	5794	0.00%	5814	25046
December 23 rd	5812	5788	-0.45%	5768	22300
December 24 th	5782	5786	0.31%	5788	13506
December 25 th	5794	5784	-0.07%	5774	12048
December 26 th	5786	5830	0.97%	5804	8272
December 27 th	5822	5886	1.41%	5880	12464

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.9805.

International Data

- **China exported 20410.62 tons of ferrosilicon (>55%) in November**

According to the data released by China Customs, for the month of November, 2019, China exported a total of 20410.62 tons of ferrosilicon (>55%), up by 3.34% vs. October, 2019 and down by 52.21% vs. the same period in 2018.

In November, China exported 7765.124 tons of ferrosilicon (>55%) to Japan, which accounts for around 38.04% of the total exports in November of China, and exported 5819 tons to Korea, which accounts for around 28.51%.

- **China exported 329311.461 tons of ferrosilicon (>55%) from January to November, 2019**

According to the data released by China Customs, China exported a total of 329311.461 tons of ferrosilicon (>55%) from January to November, 2019, down by 39.12% vs. the same period in 2018.

Through the eleven months, China exported 106941.781 tons of ferrosilicon (>55%) to Japan, which accounts for 32.47% of the total exports in the first eleven months in 2019, and exported 84484.1 tons to Korea, which accounts for around 25.65%.

- **China exported 2654.15 tons of ferrosilicon ($\leq 55\%$) in November**

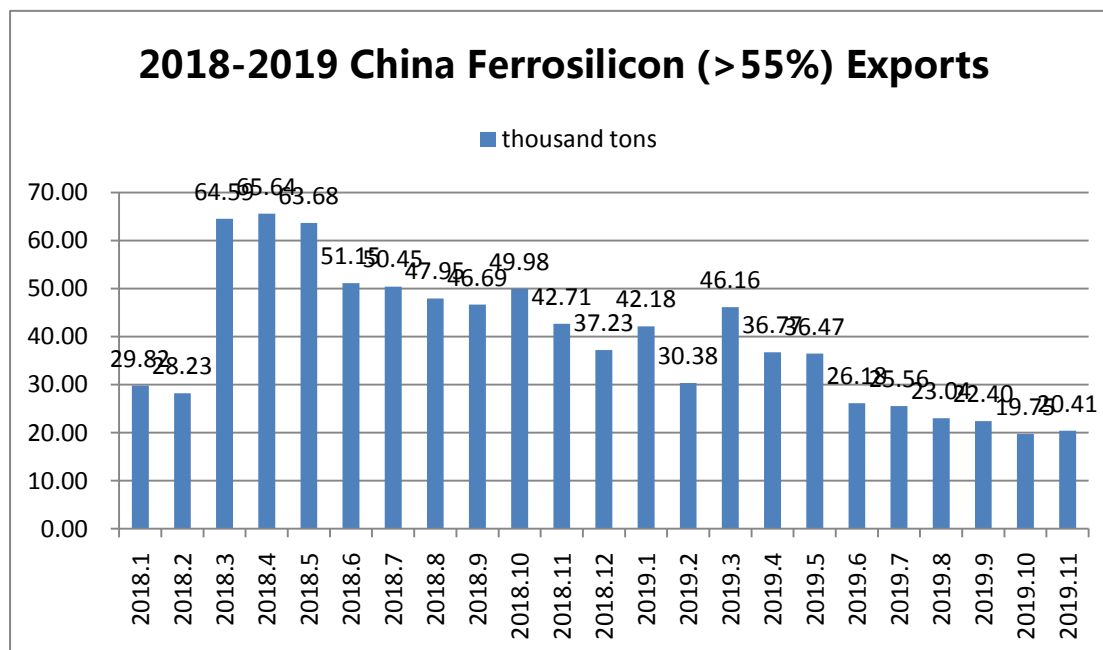
According to the data released by China Customs, for the month of November, 2019, China exported a total of 2654.15 tons of ferrosilicon ($\leq 55\%$), up by 25.67% vs. October, 2019 and down by 5.92% vs. the same period in 2018.

In November, China exported 1043.05 tons of ferrosilicon ($\leq 55\%$) to Korea, which accounts for around 39.299% of the total exports in November of China, and exported 410.1 tons to Japan, which accounts for around 15.45%.

- **China exported 28681.161 tons of ferrosilicon ($\leq 55\%$) from January to November, 2019**

China exported a total of 28681.161 tons of ferrosilicon ($\leq 55\%$) from January to November, 2019, down by 6.55% vs. the same period in 2018.

Through the eleven months, China exported 9610.1 tons of ferrosilicon (>55%) to Korea, which accounts for 33.51% of the total exports in the first eleven months in 2019, and exported 6397.875 tons to Japan, which accounts for around 22.31%.



- **Korea imported 21,221.34 tons of ferrosilicon (>55%) in October**

For the month of October, Korea imported 21,221.34 tons of ferrosilicon (>55%), down by 12.31% vs. the same period in 2018.

In October, Korea imported 13515.40 tons from China, which accounts for 63.69% of its total imports.

- **Japan imported 30878.094 tons of ferrosilicon (>55%) in October**

For the month of October, Japan imported 30878.094 tons of ferrosilicon (>55%) in total, including 6363.73 tons from China, which accounts for 20.61%.

Through the first ten months of 2019, Japan imported 365634.607 tons of ferrosilicon (>55%) in total, including 113313.626 tons from China, which accounts for 30.99%.

- **Japan imported 1080.14 tons of ferrosilicon (\leq 55%) in October**

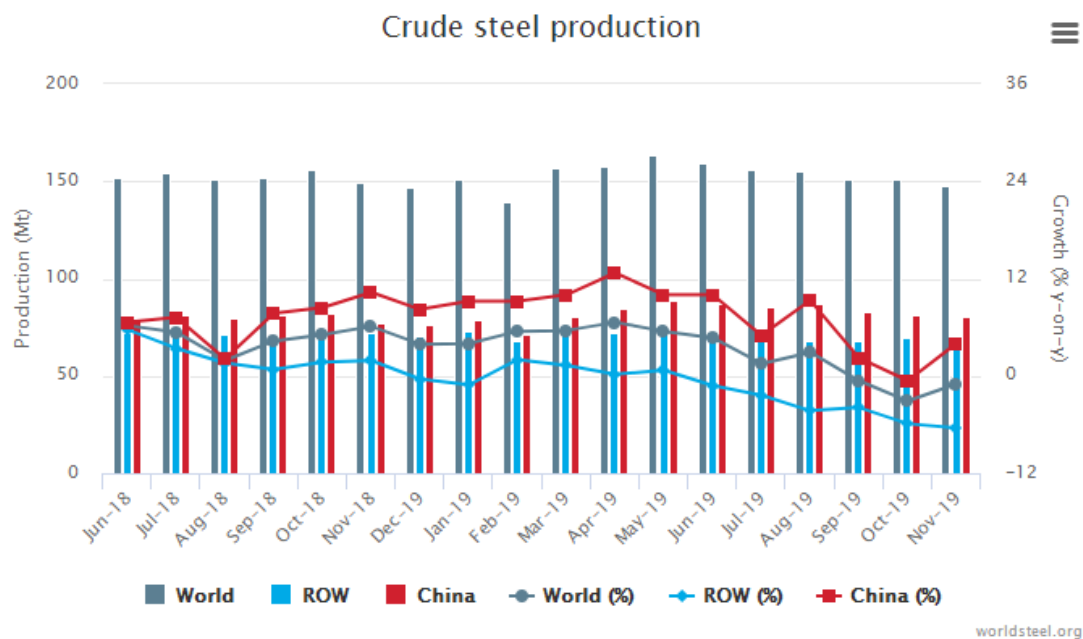
For the month of October, Japan imported 1080.14 tons of ferrosilicon (\leq 55%) in total, including 661 tons from China, which accounts for 61.2%.

Through the first ten months of 2019, Japan imported 15623.626 tons of ferrosilicon (\leq 55%) in total, including 6420.858 tons from China, which accounts for 41.1%.

- **World Steel Association: November 2019 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel

Association (worldsteel) was 147.8 million tonnes (Mt) in November 2019, a 1.0% decrease compared to November 2018.



China's crude steel production for November 2019 was 80.3 Mt, an increase of 4.0% compared to November 2018. India produced 8.9 Mt of crude steel in November 2019, down 2.8% on November 2018. Japan produced 7.7 Mt of crude steel in November 2019, down 10.6% on November 2018. South Korea's crude steel production was 5.9 Mt in November 2019, a decrease of 0.5% on November 2018.

In the EU, Italy produced 2.0 Mt of crude steel in November 2019, down by 9.8% on November 2018. France produced 1.1 Mt of crude steel in November 2019, an 18.2% decrease compared to November 2018. Spain produced 1.1 Mt of crude steel in November 2019, down by 10.9% on November 2018.

The US produced 7.2 Mt of crude steel in November 2019, a decrease of 2.2% compared to November 2018.

Brazil's crude steel production for November 2019 was 2.6 Mt, down by 10.5% on November 2018.

Turkey's crude steel production for November 2019 was 2.9 Mt, down by 8.1% on November 2018.

Crude steel production in Ukraine was 1.3 Mt this month, down 20.1% on November 2018. (worldsteel)

Coming Events



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The 17th China *Ferro-Alloys* 第17届中国铁合金国际会议 *International*

May 27th–30th, 2020, Chongqing, China
2020年5月27日–30日 重庆·中国

主办单位(Hosts):  中国五矿化工进出口商会
 中国铁合金网
Ferro-Alloys.com

赞助单位(Sponsors):  博赛集团
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