



# **Ferrosilicon DAILY EXPRESS**

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## Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	5700-5800	--	Inner Mongolia
	5700-5800	--	Gansu
	5700-5800	--	Ningxia
	5600-5700	--	Qinghai
	5600-5700	--	Shaanxi
Si72#	5500-5600	--	Inner Mongolia
	5500-5600	--	Gansu
	5500-5600	--	Ningxia
	5400-5500	--	Qinghai
	5350-5450	--	Shaanxi

## Steel Mills Tender – November

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group			1200
Ferrosilicon 72#	Fujian Sangang Group	6098	-32	3000
Ferrosilicon 72#	Nangang Iron & Steel			3000
Ferrosilicon 72#	HBIS Group	6050	-20	2630 ( +680 )
Ferrosilicon 72#	Xiangtan Iron & Steel	6050	-50	2000
Ferrosilicon 72#	Liuzhou Iron and Steel	6120/6130	-50/60	2000
Ferrosilicon 72#	Valin LY Steel			2000
Ferrosilicon 72#	CITIC Pacific Special Steel	6050	-50	1600
Ferrosilicon 72#	Fulun Steel			900
Ferrosilicon 72#	Chongqing Iron & Steel	5930	-50	800
Ferrosilicon 72#	Anyang Yongxing Special Steel	6030	+110	700
Ferrosilicon 72#	Hebei Puyang Iron and Steel			600
Ferrosilicon 72#	Changcheng Special Steel	6190		570
Ferrosilicon 72#	Hengyang Valin Steel Tube	6230	-50	512

Ferrosilicon 72#	Dalian Special Steel	5900	-	500
Ferrosilicon 72#	Baogang Group	5156		500
Ferrosilicon 72#	Yongyang Special-Steel			500
Ferrosilicon 72#	Fushun Special Steel	5900	-150	250
Ferrosilicon 72#	Xin Steel	6100/6130/6180		

## Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Jue Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、50-10mm， Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon (Si≥75% Al<0.1% Ca<0.02%,C<0.02%,Ti<0.05% -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm， size(10-50mm， 3-10mm )Si 72#powder(0-3mm),Mr. Shi 86-13309408708

## Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglve Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

## Market Insight

- **Mongolia exports 34.8 mln tons of coal in first 11 months of year**

Mongolia exported a total of 34.8 million tons of coal in the first 11 months of this year, the Mongolian Customs General Administration (MCGA) said Tuesday.

The figure was an increase of 4.2 percent from the same period last year, the MCGA said in a statement.

This year's coal export meant 2.94 billion U.S. dollars was injected into the state budget of the resource-rich nation, an increase of 326.8 million dollars year on year, it said.

Coal is the landlocked country's main export commodity. The Asian country exported a total of 36.5 million tons of coal in 2018, reaching an all-time high.

The country has set the goal of increasing coal exports to 40 million tons in the coming years.

- **Portuguese PM rejects compensation for closure of coal plants**

Portuguese Prime Minister Antonio Costa on Tuesday rejected to give any type of compensation to energy companies after the closure of the two coal power plants in

2021, Portuguese Lusa News Agency reported.

The prime minister made the remarks in a biweekly debate at the parliament house, when he was asked by a parliament member about the future of workers of the coal-fired power plants.

The plants, located in Sines -- 200 km south of Lisbon, and in Pego -- 150 km north of Lisbon respectively, are managed by electricity companies EDP and Pegop respectively.

"There will be no compensation for the closure of the Pego and Sines plants. There is no place for any compensation," Costa said, quoted by Lusa.

He told the lawmakers that an environmental project, being developed by the Institute of Employment and Vocational Training (IEFP), is studying the needs of requalification.

The Portuguese government has promised to close the two coal power plants after their contracts finish, in a bid to meet its target of being carbon neutral in 2050.

### ● **Australian opposition leader rules out ending coal exports to lower emissions**

Australia's opposition leader has thrown his support behind the nation's coal exports, declaring putting an end to the industry will not lower carbon emissions.

Anthony Albanese, leader of the Australian Labor Party, on Monday said that Australia should prioritize lowering emissions through but not by stopping coal exports.

According to a government report released in March, Australia exported 208 million tonnes of thermal coal in 2018 - the second-most of any country.

Albanese told Nine Entertainment newspapers on Monday that if Australia stopped exporting coal another country would fill the gap, resulting in a mass loss of Australian jobs without reducing global emissions.

"If Australia stopped exporting today there would not be less demand for coal - the coal would come from a different place," he said.

"So it would not reduce emissions - which has to be the objective. I don't see a contradiction between that and having a strong climate change policy.

"We've got to consider what the actual outcome is from any proposal, and the proposal that we immediately stop exporting coal would damage our economy and

would not have any environmental benefit."

- **China, S. Korea steel companies form JV**

The HBIS Group Co Ltd said it will partner with South Korea's largest steel company POSCO in setting up a joint venture in China to develop, produce and sell high-end steel products for the automobile industry, aiming to seize opportunities in the country's automobile market.

HBIS Group Co Ltd is one of China's largest steelmakers.

According to the company, location of the joint venture, which is still under discussion, is expected to be in Tangshan, North China's Hebei province, where HBIS's Laoting cold rolling steel project is located.

The two firms recently signed a memorandum of understanding for the project. The detailed investment scale of the venture was not disclosed because related matters remain under discussion, HBIS said.

Xu Xiangchun, information director and analyst with iron and steel industry consultancy mysteel.com, said the cooperation should be a win-win move for both firms.

"By cooperating with Chinese companies, overseas steelmakers can gain more share in the country's steel market, which is the largest in the world," Xu said, adding Chinese companies can cooperate with foreign steel giants on advanced technologies to improve the competitiveness of their products.

Xu explained that Chinese steelmakers have developed rapidly in recent years, especially in producing high-end steel products.

"Many joint-venture carmakers in the country are increasingly using high-end steel products made by Chinese producers, which have gained significant market share in the field," he said.

The cooperation in the auto steel project will allow the two partners to enhance their respective competitiveness and deepen their comprehensive cooperation partnership, HBIS said.

HBIS and POSCO are both leading players in the global steel industry.

## **Daily Market**

## Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

### Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 3541, and the warehouse receipts were 17705 tons, and 2811 were valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5730 yuan per tonne on December 12.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range	Settlement Price	Trading volume
December 2 <sup>nd</sup>	5812	5768	-0.86%	5786	57712
December 3 <sup>rd</sup>	5768	5754	-0.55%	5738	68716
December 4 <sup>th</sup>	5756	5738	0.00%	5744	28534
December 5 <sup>th</sup>	5738	5748	0.07%	5766	39146
December 6 <sup>th</sup>	5758	5740	-0.45%	5746	35358
December 9 <sup>th</sup>	5760	5772	0.45%	5768	53268
December 10 <sup>th</sup>	5780	5784	0.28%	5778	37556
December 11 <sup>th</sup>	5780	5908	2.25%	5846	92456
December 12 <sup>th</sup>	5886	5730	-1.98%	5800	104276

## Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **7.0156**.

## International Data

- **China exported 19751.7 tons of ferrosilicon (>55%) in October**

According to China Customs, for the month of October, China exported a total of 19751.7 tons of ferrosilicon (>55%), down by 11.84% vs. September and 60.48% vs. the same period in 2018.

In October, China exported 8269 tons of ferrosilicon (>55%) to Korea, which accounts for 41.86% of the total exports in October and 5289.1 tons to Japan, which accounts for 26.78%.

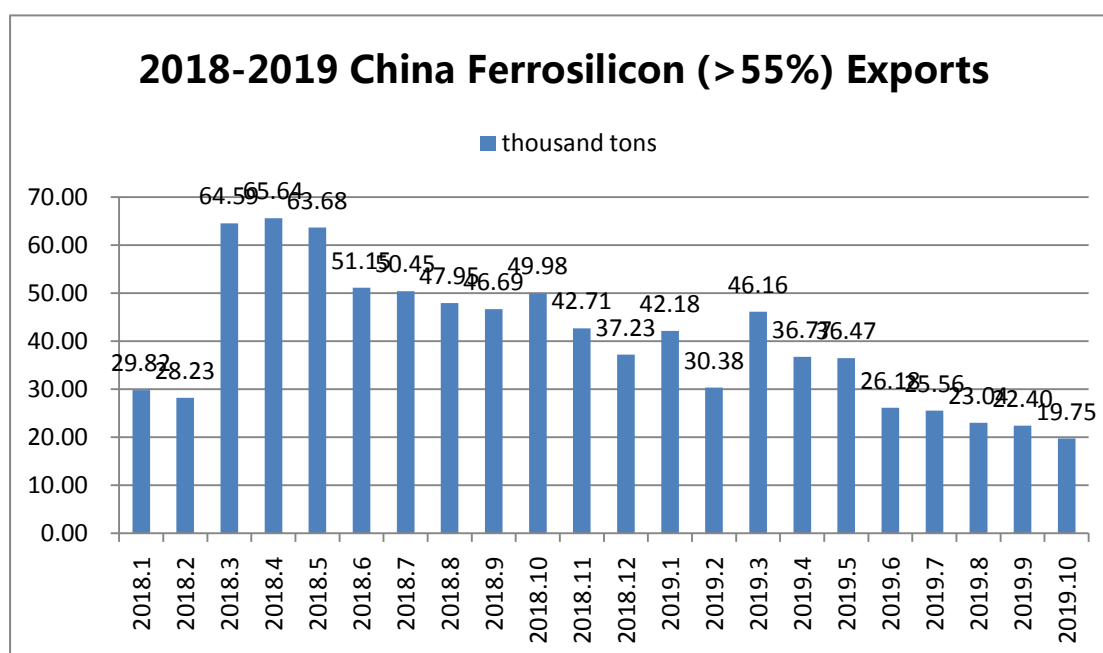
According to China Customs, from January to October, China exported a total of 308900.837 tons of ferrosilicon (>55%). Including 99176.657 tons to Japan, which accounts for about 32.1%) and 78665.1 tons to Korea (accounts for 25.47%).

- **China exported 2111.95 tons of ferrosilicon ( $\leq 55\%$ ) in October**

According to China Customs, for the month of October, China exported a total of 2111.95 tons of ferrosilicon ( $\leq 55\%$ ), down by 27.8% vs. September and down by 28.02% vs. the same period in 2018.

In October, China exported 783 tons of ferrosilicon( $\leq 55\%$ ) to Korea, which accounts for 37.07% of the total exports in October and 383.1 tons to Japan, which accounts for 18.14%.

According to China Customs, from January to October, China exported a total of 26027.011 tons of ferrosilicon( $\leq 55\%$ ). Including 5987.775 tons to Japan, which accounts for about 23.01%) and 8567.05 tons to Korea (accounts for 32.92%).



- **Korea imported 21,221.34 tons of ferrosilicon (>55%) in October**

For the month of October, Korea imported 21,221.34 tons of ferrosilicon (>55%), down by 12.31% vs. the same period in 2018.



In October, Korea imported 13515.40 tons from China, which accounts for 63.69% of its total imports.

- **Japan imported 30878.094 tons of ferrosilicon (>55%) in October**

For the month of October, Japan imported 30878.094 tons of ferrosilicon (>55%) in total, including 6363.73 tons from China, which accounts for 20.61%.

Through the first ten months of 2019, Japan imported 365634.607 tons of ferrosilicon (>55%) in total, including 113313.626 tons from China, which accounts for 30.99%.

- **Japan imported 1080.14 tons of ferrosilicon (≤55%) in October**

For the month of October, Japan imported 1080.14 tons of ferrosilicon (≤55%) in total, including 661 tons from China, which accounts for 61.2%.

Through the first ten months of 2019, Japan imported 15623.626 tons of ferrosilicon (≤55%) in total, including 6420.858 tons from China, which accounts for 41.1%.

- **World Steel Association: October 2019 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 151.5 million tonnes (Mt) in October 2019, a 2.8% decrease compared to October 2018.

China's crude steel production for October 2019 was 81.5 Mt, a decrease of 0.6% compared to October 2018. India produced 9.1 Mt of crude steel in October 2019, down 3.4% on October 2018. Japan produced 8.2 Mt of crude steel in October 2019, down 4.9% on October 2018. South Korea's crude steel production was 6.0 Mt in October 2019, a decrease of 3.5% on October 2018.

In the EU, Germany produced 3.3 Mt of crude steel in October 2019, down by 6.8% on October 2018. Italy produced 2.2 Mt of crude steel in October 2019, down by 3.7% on October 2018. France produced 1.2 Mt of crude steel in October 2019, a 10.6% decrease compared to October 2018. Spain produced 1.2 Mt of crude steel in October 2019, down by 7.6% on October 2018.

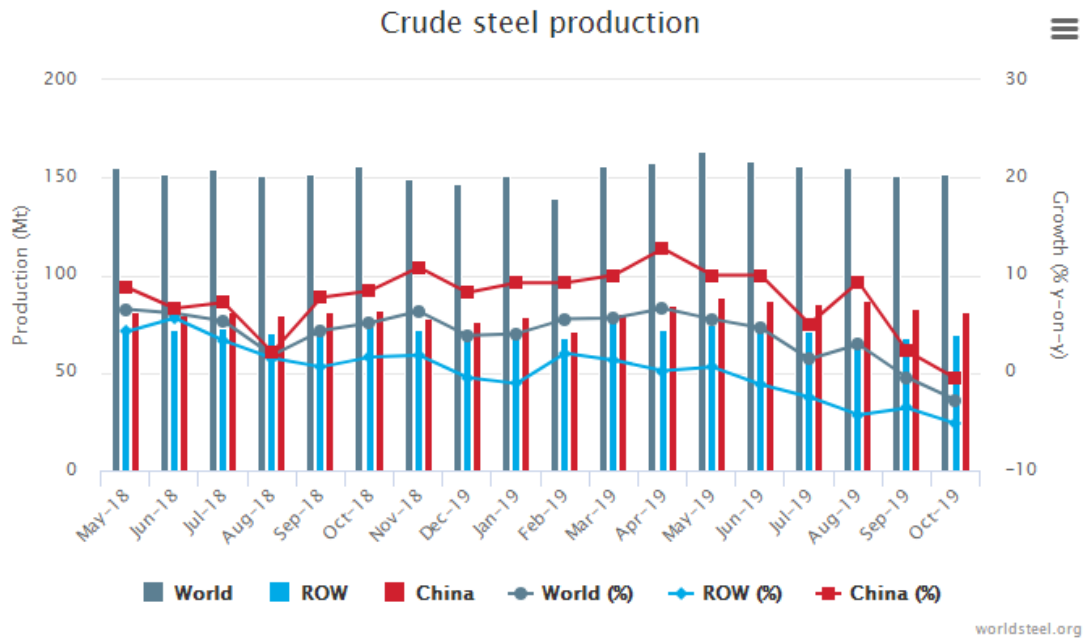
The US produced 7.4 Mt of crude steel in October 2019, a decrease of 2.0% compared to October 2018.

Brazil's crude steel production for October 2019 was 2.6 Mt, down by 19.4% on October 2018.

Turkey's crude steel production for October 2019 was 2.7 Mt, down by 15.0% on

October 2018.

Crude steel production in Ukraine was 1.6 Mt this month, down 12.7% on October 2018. (WSA)



## Coming Events

**第17届中国铁合金国际会议**  
 The 17th China *Ferro-Alloys* International

2020年5月27-30日 · 重庆

主办单位(Hosts): 中国五矿化工进出口商会  
 中国铁合金网 [Ferro-Alloys.com](http://Ferro-Alloys.com)

赞助单位(Sponsors): 博赛集团 BOSAI GROUP