



Ferrosilicon DAILY EXPRESS

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Catalog

Ferrosilicon Spot Price

Steel Mills Tender

Supply & Demand

Market Insight

Daily Market

Currency Exchange Rate

International Data

Coming Events

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5800-5900	--
	Gansu	5750-5850	--
	Ningxia	5750-5850	--
	Qinghai	5700-5800	--
	Shaanxi	5600-5700	--
Si72#	Inner Mongolia	5600-5700	--
	Gansu	5550-5650	--
	Ningxia	5550-5650	--
	Qinghai	5500-5600	--
	Shaanxi	5450-5550	--

Steel Mills Tender – January, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Fujian Sangang Group	6230	+132	3500
Ferrosilicon 72#	Shagang Group	6140	+70	3500
Ferrosilicon 72#	Liuzhou Iron and Steel Group	6280	+(150-160)	2500
Ferrosilicon 72#	Valin LY Steel	6200	+140	2000
Ferrosilicon 72#	Yongfeng Group	6150	+100	2000
Ferrosilicon 72#	ZENITH	6130	+70	2000
Ferrosilicon 72#	HBIS group	6150	+100	1913 (-717)
Ferrosilicon 72#	Xin Steel	6220	+(40-120)	1600
Ferrosilicon 72#	Tianjin Iron & Steel Group	5870	+100	1500
Ferrosilicon 72#	Jianbang Group	6150/6170		1300
Ferrosilicon 72#	Shao Steel	6100	+20	1200
Ferrosilicon 72#	Jiyuan Iron & Steel	6150	+100	1100
Ferrosilicon 72#	Yuanli Group	6140	+70	1000
Ferrosilicon 72#	Shougang Changzhi Steel & Iron	6130	+100	1000

Ferrosilicon 72#	Xusteel Group	5900	+120	1000
Ferrosilicon 72#	KISC	6350/6340	+(250-219)	700
Ferrosilicon 72#	Heilongjiang Jianlong	6050	+100	700
Ferrosilicon 72#	Anyang Yongxing Special Steel	6060	+30	600
Ferrosilicon 72#	A certain steel mill in Tianjin	5770	-20	600
Ferrosilicon 72#	Xiangtan Iron & Steel	6180/6200	+(130-150)	600
Ferrosilicon 72#	Fujian Sanan Steel	6230	+132	500
Ferrosilicon 72#	Tonghua Iron & Steel Group	6150	+100	400
Ferrosilicon 72#	Anhui Changjiang Steel	6150	+150	300
Ferrosilicon 72#	Dalian Special Steel	6150	+100	300
Ferrosilicon 72#	CITIC	6140	+90	Constant
Ferrosilicon 72#	Hebei Jianlong	6150		Constant

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size10-50、10-80、50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#, low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc,
Mr.Zhang 0931-2155553
Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$
 $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.),supply all types of ferrosilicon and size
under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi
86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li,
13963341489
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song,
15861080167
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li,
13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.
Chen, 13909598844

Market Insight

- **AISI: Steel Imports Down 17% Year-to-Date through November**

Based on preliminary Census Bureau data, the American Iron and Steel Institute (AISI) reported today that the U.S. imported a total of 1,541,000 net tons (NT) of steel in November 2019, including 1,311,000 net tons (NT) of finished steel (down 29.9% and 12.5%, respectively, vs. October final data). Through the first eleven months of 2019, total and finished steel imports are 26,332,000 and 19,675,000 net tons (NT), down 17.3% and 18.1%, respectively, vs. the same period in 2018. Annualized total and finished steel imports in 2019 would be 28.7 and 21.5 million NT, down 14.8% and 16.5%, respectively, vs. 2018. Finished steel import market share was an estimated 15% in November and is estimated at 19% over the first eleven months of 2019.

Key finished steel products with a significant import increase in November compared to October are cut lengths plates (up 46%), hot rolled bars (up 24%), standard pipe (up 13%) and line pipe (up 12%).

In November the largest volumes of finished steel imports from offshore were from South Korea (188,000 NT, up 11% from October final), Japan (85,000 NT, up 14%), The Netherlands (70,000 NT, up 131%), Germany (55,000 NT, down 30%) and Taiwan (31,000 NT, down 21%). For the first eleven months of 2019, the largest offshore suppliers were South Korea (2,408,000 NT, down 10% vs. the same period in 2018), Japan (1,175,000 NT, down 9%), Germany (965,000 NT, down 21%), Taiwan (799,000 NT, down 21%) and Vietnam (650,000 NT, down 36%). (AISI)

● **Eco-friendly coal-fired plant powers houses, wins hearts in Pakistan**

Surrounded by patches of wheat, sugarcane and guava orchards, the 1,320-megawatt coal-fired power plant located in the Sahiwal district of Pakistan's east Punjab province is playing a significant role for the electricity-starved country, and has changed local people's negative impression about thermal power plants.

As a major investment under the China-Pakistan Economic Corridor (CPEC), the Sahiwal power plant has so far generated 21.83 billion KWh of electricity, effectively narrowing the gap in power supply in the country, especially in the Punjab province.

The power plant has also contributed some 48.04 billion rupees (309.39 million U.S. dollars) to the country's tax revenue since it was built in 2017.

The Chinese-operated power plant, which now provides about 6 percent of the total electricity generation in Pakistan, has "not only brought comfort to our lives but has also helped raise agricultural yields" due to improvements in irrigation, Alam Khan, who tends a guava orchard near the power station, told Xinhua.

"We were the first company to introduce supercritical technology in Pakistan. It is one of the top coal-fired technologies in the world to generate clean electricity," Zohaib Hassan, an environment engineer at the power plant, told Xinhua. "The technology enables us to produce more electricity with less coal consumption. Less coal means less emission and less harm to the environment."

"We have a system to control various kinds of emissions from the plant. For nitrogen oxide (NOx) emission control, we have low NOx burners, whereas sulfur dioxide emission is controlled by a flue-gas desulfurization system," Hassan said.

Besides electricity, it also provides jobs, skills and business opportunities to locals. Over 3,000 local workers have been recruited by the plant, during its construction phase and its current operational phase. About 800 local residents are currently

working in the plant in different capacities.

The employment opportunities have helped many locals enjoy a better life, while enabling others to send their kids or younger siblings to better schools, which they themselves could have not afforded.

Operators of the power plant also spent 500 million Pakistani rupees (about 3.2 million dollars) to set up a vocational school in the area, offering multiple courses and providing students with free food and lodging.

Some local engineers working at the plant are also given the opportunity to be trained in China to learn advanced technologies in the industry, Bilal Chaudhry, manager of human resource development at the power plant, told Xinhua, adding that more and more local employees are taking managerial posts at the plant.

● **Indian Steel Association Welcomes Opening of Coal Sector**

Indian steel industry has welcomed Indian Government's decision to promulgate an ordinance to open up coal mining in the country to non coal companies. Indian Steel Association said "This is a huge reform announced by the Government on commercial mining in Coal. This change in Act will help the country to reduce its dependence on coal imports and help attract investments from Indian and Global corporates. The amendment will remove the end-user restrictions besides allowing seamless transfer of environment and forest clearance in operational mines. The step taken today was a long pending reform which will make the domestic steel industry more competitive on a global level."

JSW Steel Chairman Mr Sajjan Jindal said the move will go a long way in reducing the coal imports. He said "Huge reform announced by the Government on commercial mining in coal. This will go a long way in reducing the coal imports which is over USD 15 billion per year. In today's time when the oil prices are very uncertain, the decision was path breaking in making India self-reliant. Continuity of all forest and environment clearances for iron-ore mines for a period of two years is another great reform. This was a long pending reform which will make the Indian Steel industry more aggressive and competitive on a global level."

● **Jindal Steel rallies 4% on robust Q3 sales, production data**

Shares of Jindal Steel and Power (JSPL) advanced over 4 per cent in Thursday's session after the company informed bourses that it registered strong growth in sales and production during the December quarter.

For the third quarter ended December 2019, JSPL recorded a growth of 30 per cent in sales at 1.66 million tonnes as against 1.27 million tonnes in the same period last year.

Export shipments increased to more than 3 lakh MT, an increase of 213 per cent (YoY) during Q3FY20.

The company added that it has recorded the highest ever quarterly domestic production of crude steel and related products with a 22 per cent year-on-year (YoY) growth in the third quarter ended, as a result of the strong and consistence performance across all locations, especially in the Angul operations.

The total crude steel and related production stood at 1.61 million tonnes, compared with 1.32 million tonnes in the corresponding period last year.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2005 contract

1. Futures warehouse: The number of warehouse receipts was 6385 (31925 tons), and 1828 (9140 tons) were valid for the number of warehouse orders.
2. The 2005 ferrosilicon contract price on ZCE closed at 5800 yuan per ton on January 10.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2005 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Range	Settlement Price	Trading volume	Positions
1.2	5870	5870	5828	5834	-0.17%	5842	13589	43510
1.3	5820	5866	5820	5858	0.27%	5850	16905	44734
1.6	5852	5866	5806	5812	-0.65%	5826	30035	43623
1.7	5812	5832	5812	5824	0.14%	5822	12566	42869
1.8	5830	5830	5762	5798	-0.41%	5796	33177	43253
1.9	5786	5822	5784	5798	0.03%	5800	15327	43054
1.10	5808	5810	5780	5800	0.00%	5790	15785	45518

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **6.9263**.

International Data

- **China exported 20410.62 tons of ferrosilicon (>55%) in November**

According to the data released by China Customs, for the month of November, 2019, China exported a total of 20410.62 tons of ferrosilicon (>55%), up by 3.34% vs. October, 2019 and down by 52.21% vs. the same period in 2018.

In November, China exported 7765.124 tons of ferrosilicon (>55%) to Japan, which accounts for around 38.04% of the total exports in November of China, and exported 5819 tons to Korea, which accounts for around 28.51%.

- **China exported 329311.461 tons of ferrosilicon (>55%) from January to November, 2019**

According to the data released by China Customs, China exported a total of 329311.461 tons of ferrosilicon (>55%) from January to November, 2019, down by 39.12% vs. the same period in 2018.

Through the eleven months, China exported 106941.781 tons of ferrosilicon (>55%) to Japan, which accounts for 32.47% of the total exports in the first eleven months in 2019, and exported 84484.1 tons to Korea, which accounts for around 25.65%.

- **China exported 2654.15 tons of ferrosilicon ($\leq 55\%$) in November**

According to the data released by China Customs, for the month of November, 2019, China exported a total of 2654.15 tons of ferrosilicon ($\leq 55\%$), up by 25.67% vs. October, 2019 and down by 5.92% vs. the same period in 2018.

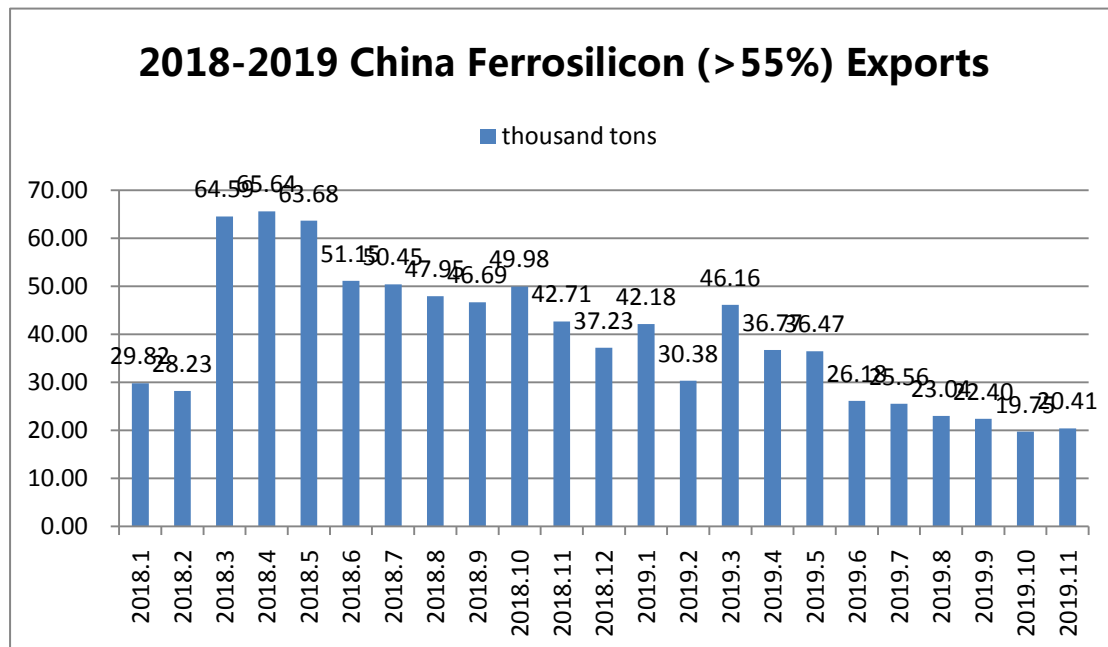
In November, China exported 1043.05 tons of ferrosilicon ($\leq 55\%$) to Korea, which accounts for around 39.299% of the total exports in November of China, and exported 410.1 tons to Japan, which accounts for around 15.45%.

- **China exported 28681.161 tons of ferrosilicon ($\leq 55\%$) from January to November, 2019**

China exported a total of 28681.161 tons of ferrosilicon ($\leq 55\%$) from January to

November, 2019, down by 6.55% vs. the same period in 2018.

Through the eleven months, China exported 9610.1 tons of ferrosilicon (>55%) to Korea, which accounts for 33.51% of the total exports in the first eleven months in 2019, and exported 6397.875 tons to Japan, which accounts for around 22.31%.



- **Korea imported 18858 tons of ferrosilicon (>55%) in November**

According to data of Korea Customs Service, for the month of November, Korea imported 18858 tons of ferrosilicon (>55%), up by 30.04% vs. the same period in 2018.

In November, Korea imported 10743 tons of ferrosilicon (>55%) from China, up by 4.81% vs. the same period in 2018.

- **Japan imported 30157.42 tons of ferrosilicon (>55%) in November**

For the month of November, Japan imported 30157.42 tons of ferrosilicon (>55%), including 11717.398 tons from China, which accounts for around 38.85%.

From January to November, Japan imported 395792.067 tons of ferrosilicon (>55%), including 119419.575 tons from China, which accounts for around 30.17%.

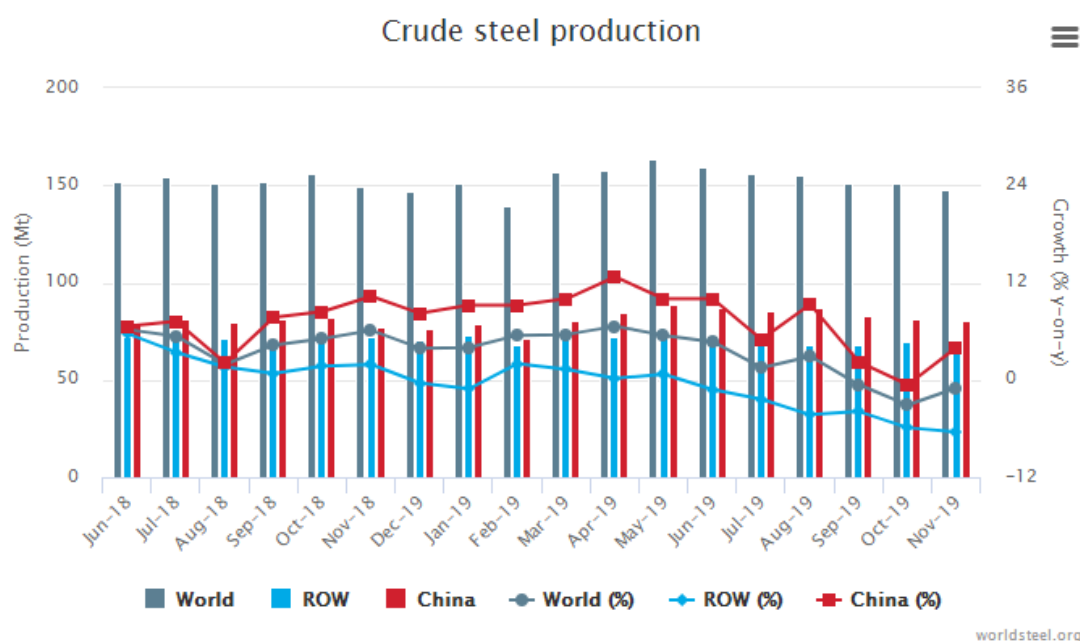
- **Japan imported 2627.85 tons of ferrosilicon (\leq 55%) in November**

For the month of November, Japan imported 2627.85 tons of ferrosilicon (\leq 55%), including 405.1 tons from China, which accounts for around 15.42%.

From January to November, Japan imported 18251.476 tons of ferrosilicon ($\leq 55\%$), including 6825.958 tons from China, which accounts for around 37.4%.

● **World Steel Association: November 2019 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 147.8 million tonnes (Mt) in November 2019, a 1.0% decrease compared to November 2018.



China's crude steel production for November 2019 was 80.3 Mt, an increase of 4.0% compared to November 2018. India produced 8.9 Mt of crude steel in November 2019, down 2.8% on November 2018. Japan produced 7.7 Mt of crude steel in November 2019, down 10.6% on November 2018. South Korea's crude steel production was 5.9 Mt in November 2019, a decrease of 0.5% on November 2018.

In the EU, Italy produced 2.0 Mt of crude steel in November 2019, down by 9.8% on November 2018. France produced 1.1 Mt of crude steel in November 2019, an 18.2% decrease compared to November 2018. Spain produced 1.1 Mt of crude steel in November 2019, down by 10.9% on November 2018.

The US produced 7.2 Mt of crude steel in November 2019, a decrease of 2.2% compared to November 2018.

Brazil's crude steel production for November 2019 was 2.6 Mt, down by 10.5% on November 2018.

Turkey's crude steel production for November 2019 was 2.9 Mt, down by 8.1% on November 2018.

Crude steel production in Ukraine was 1.3 Mt this month, down 20.1% on November 2018. (worldsteel)

Coming Events



The banner features a blue background with a globe on the left and a night view of a traditional Chinese building on the right. The text is centered and includes the event title, dates, location, and logos of the hosts and sponsors.

INFA CON
CHINA
CONFERENCE OF FERRO-ALLOY

The 17th China Ferro-Alloys
第17届中国铁合金国际会议 *International*

May 27th–30th, 2020, Chongqing, China
2020年5月27日–30日 重庆·中国

主办单位(Hosts): 中国五矿化工进出口商会 中国铁合金网
赞助单位(Sponsors): 博赛集团